

INDEPENDENT AUDITOR'S REPORT ON REVIEW OF CONDENSED INTERIM FINANCIAL INFORMATION TO THE HEAD OF INTERNATIONAL BUSINESS OF NATIONAL BANK OF PAKISTAN

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **National Bank of Pakistan** (the Bank) as at **31 March 2026**, and the related condensed interim statement of comprehensive income, changes in equity and cash flows for the three months then ended, and notes to the condensed interim financial information ('here-in-after referred to as the condensed interim financial information'). Management is responsible for the preparation and fair presentation of this condensed interim financial information in accordance with the requirement of the Law of Banking in Afghanistan and International Accounting Standards 34 "Interim Financial Reporting". Our responsibility is to express a conclusion on this condensed interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial information is not prepared in all material respects, in accordance with the requirements of Law of Banking in Afghanistan and International Accounting Standards 34 "Interim Financial Reporting".

Other matters

The financial statements for the year ended 31 December 2025 were audited by another auditor who expressed unmodified audit opinion on 08 April 2026.

Mazars Afghanistan Limited
Chartered Accountants

Engagement Partner: Muhammad Saqlain Siddiqui

Date: 16 May 2026

Place: Kabul, Afghanistan

Mazars Afghanistan Limited
Chartered Accountants



16 May 2026

Country Manager
National Bank of Pakistan – Afghanistan (the bank)
Kabul, Afghanistan

Dear Sir,

CONDENSED INTERIM FINANCIAL INFORMATION FOR THE PERIOD ENDED ON 31 MARCH 2026

We are pleased to enclose two copies of the condensed interim financial information of the Bank for the above period, together with our review report thereon, duly initialed by us for identification purposes.

1. RESPONSIBILITIES OF THE MANAGEMENT AND AUDITORS IN RELATION TO THE CONDENSED INTERIM FINANCIAL INFORMATION

We have conducted the review of interim financial information of the Bank in accordance with the International Standard on Review Engagements 2410. A review of condensed interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. Our responsibility is to express a conclusion on the accompanying condensed interim financial information based on our review.

The responsibility for preparation and fair presentation of the condensed interim financial information in accordance with the approved accounting standards applicable to condensed interim financial information is primarily that of the Bank's management. This includes maintenance of adequate accounting records and internal controls, the selection and application of accounting policies, safeguarding of the assets of the Bank and prevention and detection of frauds and irregularities. The review of condensed interim financial information does not relieve the management of its responsibilities.

2. During the course of our review, the following matter came to our notice which is reproduced hereafter for your kind attention:

2.1 Asset Management

We noted that the Bank's loans and advances remained nil as at 31 March 2026 (31 December 2025: nil), reflecting the absence of an active lending portfolio and limited diversification of earning assets. During the period, the branch incurred a net loss of AFN 2.7 million (2025: profit of AFN 48 million), primarily attributable to a significant decline in fee and commission income arising from disruptions in cross-border activities between Pakistan and Afghanistan.

We further noted that the branch currently relies on a relatively narrow revenue base, primarily comprising profit return income, which may increase its exposure to external market conditions and operational challenges. If such conditions continue, the branch may require continued operational and financial support from Head Office in order to sustain operations and maintain compliance with the minimum capital requirements prescribed by Da Afghanistan Bank.

We recommend that Management continue to evaluate opportunities for development of a sustainable asset management and business strategy aimed at diversifying income-generating assets, strengthening recurring revenue streams, and enhancing the branch's long-term operational and regulatory resilience.

2.2 Loans and advances to customers

We noted that certain customers have disputed repayment of principal and interest amounts relating to their financing facilities, citing religious considerations. Management informed us that the Bank has initiated legal proceedings in respect of these cases, and the matters are currently under judicial review.

As at the reporting date, these matters remain unresolved. However, management has recognized full provisions against the related exposures and has ceased accrual of interest income on these facilities since May 2023.

The matter reflects the evolving regulatory and Islamic banking environment in Afghanistan and may continue to require careful monitoring from legal, operational, and regulatory perspectives.

We recommend that the Board continue to oversee management's efforts in relation to resolution of these cases and monitor the potential financial and regulatory implications arising therefrom. We further recommend that the Board continue to strengthen oversight over the Bank's Islamic banking transition and related practices to support alignment with the applicable principles, directives, and regulatory expectations relating to Islamic finance.

2.3 Transition to Islamic banking

Since the regulatory developments in 2021, the authorities in Afghanistan have placed significant emphasis on the transition towards interest-free Islamic banking. In line with this policy direction, Da Afghanistan Bank has directed banks to progressively convert their operations to Islamic banking.

Management informed us that the Bank has developed a comprehensive conversion plan and submitted the same to DAB for the necessary approvals. We further noted that the Bank has substantially implemented a number of the approved conversion measures, including the transition of certain interest-bearing investments and placements in foreign sovereign bonds into Shariah-compliant arrangements such as Wakala deposits, in accordance with the applicable regulatory directives.

We recommend that Management continue to actively pursue timely completion of the remaining conversion activities and ensure that all necessary regulatory approvals, operational changes, and compliance requirements relating to the Islamic banking conversion process are completed in coordination with DAB.

2.4 Deferred tax Asset

The net deferred tax asset recognized in the financial statements as at 31 March 2026 amounts to AFN 52.2 million (31 December 2025: AFN 52.2 million).

In accordance with the requirements of IAS 12 Income Taxes, deferred tax assets should be recognized only to the extent that it is probable that sufficient future taxable profits will be available against which the deductible temporary differences and tax losses can be utilized.

Management informed us that the Bank has prepared financial projections and business forecasts supporting the recoverability and utilization of the deferred tax asset through expected future taxable profits. However, such projections inherently involve significant judgments and assumptions relating to future economic conditions, business performance, market developments, and the Bank's ability to achieve the anticipated growth and profitability targets.

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Accordingly, any significant changes in the underlying assumptions or future operating environment may affect the Bank's expected profitability and, consequently, the recoverability of the deferred tax asset recognized in the financial statements.

We recommend that Management continue to periodically reassess the underlying financial projections and assumptions, taking into consideration the prevailing economic and regulatory environment, and evaluate whether the deferred tax asset continues to meet the recognition criteria under IAS 12.

We request the Board to take note of and concur with management's assessment and accounting treatment relating to the deferred tax asset recognized in the financial statements.

2.5 COMPLIANCE WITH STATUTORY LAWS AND REGULATIONS

Management informed us that, except for the matters reported below and those disclosed in the Corporate Governance Review Report, there were no instances of non-compliance with applicable statutory laws and regulations having financial reporting implications during the period under review.

Article 09 of the Related Persons Regulation issued by Da Afghanistan Bank requires banks to observe the following exposure limits in relation to related persons:

- A bank's total exposure to an individual related person or group of connected related persons should not exceed 5% of the Bank's regulatory capital; and
- A bank's aggregate exposure to all related persons should not exceed 25% of the Bank's regulatory capital.

Further, the Bank received an amendment to Financial Decree No. 9951 dated 28 December 2025 issued by DAB, which requires that investments maintained abroad by commercial banks and representative offices of foreign banks should not exceed 25% of the total assets of the respective bank.

During our review, we noted that as at the reporting date, the Bank maintained investments amounting to AFN 679.6 million with the National Bank of Pakistan Bahrain Branch. Based on the information made available to us, these investments represented approximately 69% of the Bank's regulatory capital and 29.8% of the Bank's total assets as at the reporting date.

Management informed us that the Bank is monitoring the matter and remains engaged with the relevant regulatory authorities in relation to compliance with the applicable prudential and regulatory requirements.

3. TRANSACTIONS WITH RELATED PARTIES

We have been informed by the management that there were no transactions with related parties during the period other than disclosed in the condensed interim financial information.

4. FRAUD AND ERROR

We have been informed by the management that to the best of their knowledge, there have been no instances of fraud or irregularity during the period.

5. CONTINGENCIES AND COMMITMENTS

We have been informed by the management that there were no contingencies and / or commitments other than those disclosed in the condensed interim financial information.

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6. SUBSEQUENT EVENTS

We have been informed by the management that there were no subsequent events other than disclosed in the condensed interim financial information that would have financial reporting implications or required disclosure in this condensed interim financial information.

We wish to place on record our appreciation of the cooperation and courtesy extended to us by the officials of the Bank during the course of our review.

Mazars

Yours faithfully



Handwritten signature

NATIONAL BANK OF PAKISTAN - AFGHANISTAN OPERATIONS
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT MARCH 31, 2026

		31-Mar-26	31-Dec-25
		(Un-audited)	(Audited)
	Note	... AFN '000 ...	
ASSETS			
Cash and cash equivalents	4	1,398,471	1,523,111
Investments	5	679,613	679,948
Loans and advances	6	-	-
Property and equipment		3,374	5,318
Intangible asset		14,414	14,852
Other assets	7	118,668	132,136
Advance tax - net		14,463	14,463
Deferred tax asset		52,225	52,225
Total assets		<u>2,281,228</u>	<u>2,422,053</u>
EQUITY			
Head office equity - capital account		1,196,219	1,196,219
Retained losses		(141,087)	(138,366)
Total equity		<u>1,055,132</u>	<u>1,057,853</u>
LIABILITIES			
Payable to Head Office		89,960	91,482
Deposits from customers	8	1,101,880	1,236,922
Deposits from bank		1,668	1,693
Lease liabilities		1,518	1,995
Other liabilities	9	31,070	32,108
Total liabilities		<u>1,226,096</u>	<u>1,364,200</u>
Total equity and liabilities		<u>2,281,228</u>	<u>2,422,053</u>
Contingencies and commitments	10		<i>May</i>

The annexed notes 1 to 17 form an integral part of these condensed interim financial information.

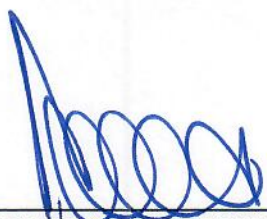

CHIEF FINANCIAL OFFICER


COUNTRY MANAGER

NATIONAL BANK OF PAKISTAN - AFGHANISTAN OPERATIONS
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Note	Three months ended	
		31-Mar-26	31-Mar-25
		(Un-audited)	(Un-audited)
		... AFN '000 ...	
Profit return / interest income		11,710	8,586
Profit expense / interest expense		-	-
Net profit return / interest income	12	11,710	8,586
Fee and commission income		(5)	57,088
Loss on sales of asset and lease		(14)	-
Exchange gain / (loss)		404	(153)
Total operating income		12,095	65,520
Employee compensation		(9,025)	(11,115)
Depreciation		(1,944)	(941)
Amortization		(439)	(439)
Finance cost on lease		(54)	(107)
Administrative expenditure	13	(3,354)	(4,866)
Total operating expenses		(14,816)	(17,468)
(Loss) / Profit before tax		(2,721)	48,052
Taxation		-	-
(Loss) / Profit for the period		(2,721)	48,052
Other comprehensive income		-	-
Total comprehensive (loss) / income for the period		(2,721)	48,052

The annexed notes 1 to 17 form an integral part of these condensed interim financial information.



CHIEF FINANCIAL OFFICER



COUNTRY MANAGER

**NATIONAL BANK OF PAKISTAN - AFGHANISTAN OPERATIONS
CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026**

	Head Office Equity - Capital Account	Retained Earnings	Total
	... 'AFN '000' ...		
Balance as at January 01, 2025 - (Audited)	1,196,219	(88,626)	1,107,593
Profit for the period	-	48,052	48,052
Other comprehensive income for the period	-	-	-
Total comprehensive loss for the period	-	48,052	48,052
Balance as at March 31, 2025 -(Un-audited)	<u>1,196,219</u>	<u>(40,574)</u>	<u>1,155,645</u>
Balance as at January 01, 2026 - (Audited)	1,196,219	(138,366)	1,057,853
Loss for the period	-	(2,721)	(2,721)
Other comprehensive income for the period	-	-	-
Total comprehensive loss for the period	-	(2,721)	(2,721)
Balance as at March 31, 2026 - (Un-audited)	<u>1,196,219</u>	<u>(141,087)</u>	<u>1,055,132</u>

The annexed notes 1 to 17 form an integral part of these condensed interim financial information.



CHIEF FINANCIAL OFFICER



COUNTRY MANAGER

NATIONAL BANK OF PAKISTAN - AFGHANISTAN OPERATIONS
CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Notes	31-Mar-26 (Un-audited) ... AFN '000 ...	31-Mar-25 (Un-audited)
Cash flows from operating activities			
(Loss) / Profit before taxation		(2,721)	48,052
Adjustments for:			
Depreciation		1,944	941
Amortization		439	439
Finance cost and exchange loss on lease		54	107
		<u>(284)</u>	<u>49,539</u>
Changes in operating assets and liabilities			
Loans and advances to customers		-	(346)
Other assets		13,468	5,198
Deposits from customers		(135,042)	(22,249)
Deposits from banks		(25)	12
Payable to Head Office		(1,522)	692
Other liabilities		(1,038)	(1,175)
Cash (used in) / generated from operating activities before tax		<u>(124,443)</u>	<u>31,671</u>
Taxes paid		-	-
Net cash (used in) / generated from operating activities		<u>(124,443)</u>	<u>31,671</u>
Cash flows from investing activities			
Acquisition of property and equipment		-	(1,152)
Net - Investment	5	335	(13,089)
Net cash generated from / (used in) investing activities		<u>335</u>	<u>(14,240)</u>
Repayment of lease liabilities		(531)	(531)
Cash flows used in financing activities		<u>(531)</u>	<u>(531)</u>
Net (decrease) / increase in cash and cash equivalents		<u>(124,641)</u>	<u>16,901</u>
Cash and cash equivalents at beginning of the period		<u>1,523,111</u>	<u>1,681,313</u>
Cash and cash equivalents at the end of the period		<u><u>1,398,471</u></u>	<u><u>1,698,214</u></u>

The annexed notes 1 to 17 form an integral part of these condensed interim financial information.


 CHIEF FINANCIAL OFFICER


 COUNTRY MANAGER

NATIONAL BANK OF PAKISTAN - AFGHANISTAN OPERATIONS
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THREE MONTHS PERIOD ENDED MARCH 31, 2026

1 STATUS AND NATURE OF BUSINESS

National Bank of Pakistan - Afghanistan Operations ("the Bank") is a foreign branch of National Bank of Pakistan (NBP) in Afghanistan. The Bank commenced its operations as "Banking Branch" under the license for "Commercial Banking" issued to it on October 01, 2003 by Da Afghanistan Bank ("DAB" or "the Central Bank of Afghanistan") under the Law of Banking in Afghanistan. The Bank obtained a business license from Afghanistan Investment Support Agency ("AISA") which has since been renamed the Ministry of Commerce and Industry. The license, bearing number I-11336, was renewed by the Ministry of Commerce and Industry on December 22, 2023, and remains valid until December 22, 2026.

Currently the Bank is operating with one conventional branch in Kabul. The registered office of the Bank is located in Kabul, Afghanistan.

2 BASIS OF PREPARATION AND MEASUREMENT

- 2.1 This condensed interim financial information of the Bank for the three months period ended March 31, 2026 has been prepared in accordance with the requirements of the International Accounting Standard 34 - "Interim Financial Reporting" and the Law of Banking in Afghanistan and other laws and regulations issued by Da Afghanistan Bank. Whenever the requirement of the Law of Banking in Afghanistan differs with the requirements of the IAS 34, the requirement of the Law of Banking in Afghanistan and other laws and regulations issued by Da Afghanistan Bank takes precedence.
- 2.2 The disclosures made in this condensed interim financial information have been limited based on the format prescribed by the International Accounting Standard (IAS) 34, 'Interim Financial Reporting' and do not include all the information required in the annual financial statements. Accordingly, this condensed interim financial information should be read in conjunction with the annual financial statements of the Bank for the year ended December 31, 2025.
- 2.3 Comparative statement of financial position is extracted from the annual financial statements as at December 31, 2025 whereas comparative statement of comprehensive income, statement of changes in equity and statement of cash flows have been taken from un audited condensed interim financial statements for the three months period ended March 31, 2025.

Standards, interpretations and amendments to published approved accounting standards that are effective in the current period

There are certain new and amended standards and interpretations that are mandatory for the Bank's accounting periods beginning on or after January 01, 2025 but are considered not to be relevant or do not have any significant effect on the Bank's operations.

3 ACCOUNTING POLICIES

- 3.1 The accounting policies adopted in preparation of this condensed interim financial information are consistent with those followed in the preparation of the annual financial statements of the Bank for the year ended December 31, 2025.
- 3.2 The estimates / judgments assumptions used in the preparation of this condensed interim financial information is consistent with those applied in the preparation of the annual financial statements of the Bank for the year ended December 31, 2025.
- 3.3 The financial risk management policies and procedures are the same as those disclosed in annual financial statements of the Bank for the year ended December 31, 2025. M

NATIONAL BANK OF PAKISTAN - AFGHANISTAN OPERATIONS
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THREE MONTHS PERIOD ENDED MARCH 31, 2026

		31-Mar-26	31-Dec-25
		(Un-audited)	(Audited)
	Notes	... AFN '000 ...	
4. CASH AND CASH EQUIVALENTS			
Cash in hand			
Local currency		15,483	18,012
Foreign currency		43,056	51,272
		<u>58,539</u>	<u>69,284</u>
Balances with DAB	4.1	1,319,677	1,433,186
Balances with other banks - related parties	4.2	20,255	20,642
		<u>1,398,471</u>	<u>1,523,111</u>
4.1 Balances with DAB			
Current accounts			
Local currency		947,707	992,572
Foreign currency		371,970	440,613
		<u>1,319,677</u>	<u>1,433,186</u>
4.2 Balances with other banks - related parties			
Current accounts			
Frankfurt		19,245	19,632
Karachi		1,010	1,010
		<u>20,255</u>	<u>20,642</u>
5. INVESTMENTS			
<i>Held-to-maturity</i>			
Wakala Investment NBP Bahrain	5.1	679,613	679,948
		<u>679,613</u>	<u>679,948</u>

5.1. This represents Wakala Investment held with NBP Bahrain at an expected profit rate of 7% per annum (31-Dec-2025: 7% pa). Med

NATIONAL BANK OF PAKISTAN - AFGHANISTAN OPERATIONS
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THREE MONTHS PERIOD ENDED MARCH 31, 2026

	31-Mar-26	31-Dec-25
	(Un-audited)	(Audited)
	... AFN '000 ...	
6. LOANS AND ADVANCES TO CUSTOMERS		
Loans and advances to customers - net of impairment allowance	-	-
	Gross amount	Impairment allowance
		Carrying amount
Running finance (conventional)		
Running finance - as at 31-Dec-25	91,377	(91,377)
Running finance - as at 31-Mar-26	89,856	(89,856)

6.1 Impairment allowance

Balance at beginning of period / year	91,377	48,661
Provision made during the period / year	-	34,484
Exchange gain on translation of provision	(1,521)	8,232
Balance as at the end of the period / year	89,856	91,377

		31-Mar-26	31-Dec-25
		(Un-audited)	(Audited)
	Notes	... AFN '000 ...	
7. OTHER ASSETS			
Required reserve account	7.1	113,994	126,734
Accrued profit - wakala		1,586	925
Advances and prepayments		3,088	4,476
Protested bills		23,660	24,060
Provision against protested bills		(23,660)	(24,060)
		118,668	132,136

7.1 Required reserves are maintained with DAB, denominated in respective currencies, to meet minimum reserve requirement in accordance with Article 3 "Required Reserves Regulation" of the Banking Regulations issued by DAB. These balances are interest free. Mal

NATIONAL BANK OF PAKISTAN - AFGHANISTAN OPERATIONS
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THREE MONTHS PERIOD ENDED MARCH 31, 2026

	31-Mar-26	31-Dec-25
	(Un-audited)	(Audited)
	... AFN '000 ...	
8. DEPOSITS FROM CUSTOMERS		
Current deposits		
Local currency	10,202	12,327
Foreign currency	934,133	1,064,383
	944,335	1,076,711
Margin deposits (expired) - Foreign currency	157,545	160,211
	<u>1,101,880</u>	<u>1,236,922</u>
9. OTHER LIABILITIES		
Accrued Liabilities	25,317	26,258
Provision against pending lawsuit	5,753	5,850
	<u>31,070</u>	<u>32,108</u>
10. CONTINGENCIES AND COMMITMENTS		
There were no contingencies and commitments at the reporting date (December 31, 2025: Nil).		
11. SUBSEQUENT EVENTS - UNADJUSTED		
11.1 Geopolitical developments in certain domains of Asia		

Subsequent to the reporting date, heightened geopolitical tensions and security developments have been observed in certain domains of Asia. The Bank maintains exposures through Wakala investments in Bahrain.

For the period ended 31 March 2026, the Bank's exposure in wakala investments amounted to AFN 679 million, representing 29.8% of the Bank's total assets.

Management has assessed the potential impact of these developments on the Bank's financial position, financial performance and the recoverability of its investments as at the reporting date. Based on the information available up to the date of approval of these financial statements, management has concluded that no adjustments to the carrying values of the related financial assets were required for the period ended 31 March 2026.

However, given that the geopolitical situation remains dynamic and evolving, future developments may affect market conditions, credit risk profiles and the valuation of investments in international bonds. Management continues to monitor the situation closely and will assess any potential financial impact in future reporting periods.

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NATIONAL BANK OF PAKISTAN - AFGHANISTAN OPERATIONS
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THREE MONTHS PERIOD ENDED MARCH 31, 2026

	31-Mar-26	31-Mar-25
	(Un-audited)	(Un-audited)
	... AFN '000 ...	
12. NET PROFIT RETURN / INTEREST INCOME		
Interest from placement	-	8,586
Profit from Wakala Investment	11,710	-
	<u>11,710</u>	<u>8,586</u>
Interest / profit expense	-	-
	<u>11,710</u>	<u>8,586</u>

	31-Mar-26	31-Mar-25
	(Un-audited)	(Un-audited)
	... AFN '000 ...	
13. ADMINISTRATIVE EXPENSE		
Travelling and conveyance	128	249
Printing and stationery	30	69
Communication	217	257
Insurance expense	-	187
Utilities	583	207
Office supplies	-	306
Security expense	671	672
Legal and professional	-	140
Repairs and maintenance	1,058	1,643
Municipality taxes	313	837
Other	354	296
	<u>3,354</u>	<u>4,866</u>

14. RELATED PARTY TRANSACTIONS AND BALANCES

The Bank is a branch office of National Bank of Pakistan. Government of Pakistan (GoP), Head office and all branches of National Bank of Pakistan and its related entities (including subsidiaries) are related parties of the Bank. Other related parties include key management personnel of the Bank. All related party transactions are carried out at agreed terms.

		31-Mar-26	31-Dec-25
		(Un-audited)	(Audited)
		... AFN '000 ...	
Balances with related parties			
Payable to Head Office		89,960	91,482
Wakala Investment NBP Bahrain	5	679,613	679,948
Current accounts - Associated entities	4.2	20,255	20,642

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NATIONAL BANK OF PAKISTAN - AFGHANISTAN OPERATIONS
NOTES TO THE CONDENSED INTERIM FINANCIAL STATEMENTS (UN-AUDITED)
FOR THREE MONTHS PERIOD ENDED MARCH 31, 2026

	Notes	31-Mar-26 (Un-audited)	31-Mar-25 (Un-audited)
... AFN '000 ...			
Transactions with key management personnel and other related parties			
Short-term employee benefits-key management personnel	14.1	7,650	7,650
Profit from wakala Investment	12	11,710	-
Interest earned on placements	12	-	8,586

14.1 In addition to salaries, Bank also provides non-cash benefits to executives which includes furnished accommodation, meals and travel.

15. CAPITAL MANAGEMENT

Regulatory capital

The bank's regulatory capital position is summarized below as at the reporting dates:

	31-Mar-26 (Un-audited)	31-Dec-25 (Audited)
... AFN '000 ...		
Regulatory capital:		
Tier 1 (core) capital	988,492	990,776
Tier 2 (supplementary) capital:	-	-
Total regulatory capital (Tier 1 + Tier 2)	988,492	990,776
Regulatory Capital Ratio:		
Tier 1 Capital Ratio	216%	215%
Regulatory Capital Ratio	216%	215%

16. DATE OF AUTHORISATION FOR ISSUE

This condensed interim financial information has been authorized for issue by the Country Manager and Chief Financial Officer of the Bank on 16-May-26.

17. GENERAL

The figures have been rounded off to the nearest thousand in AFN.


CHIEF FINANCIAL OFFICER


COUNTRY MANAGER